

COUNCIL, 24 JANUARY 2018

REPORT OF AUDIT COMMITTEE

TREASURY MANAGEMENT MID-YEAR UPDATE, 2017/18

Audit Committee, at its meeting on 28 November 2018 considered the mid-year Treasury Management update report. Members were informed that the Chartered Institute of Public Finance and Accountancy's Treasury Management Code (CIPFA's TM Code) required that Authorities reported on the performance of the treasury management function to full Council at least twice yearly (mid-year and at year end).

The attached report covers treasury activity and the associated monitoring and control of risk.

In accordance with CIPFA's TM Code,

Audit Committee accordingly refers the report to Council for consideration and noting.